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FOR IMMEDIATE RELEASE

With Sydney's housing affordability crisis continuing, Hume's recently completed \$8.5 million social housing development in Guildford is supporting people on very-low to moderate incomes to secure safe and affordable housing in an exceptionally pressured market. The development is funded through Hume's debt and equity contribution as well as State and Federal National Rental Affordability Scheme incentives.

Guildford is Hume's first 'design and construct' development which comprises of 21 social housing units, including two adaptable units for customers with disabilities. The properties were configured to be fit for purpose and match the needs of new and future residents. To increase social interaction between residents, Hume has incorporated a roof top terrace for social gatherings which includes cooking and seating areas as well as views of the city skyline. This high quality development was completed in October 2016 within budget and ahead of schedule.

Through the strategic allocation process of the units, Hume has created a mixed community consisting of different cultural groups, households, ages and customers who are in employment, studying, seeking work or caring for family members. The individuals and the community will have the opportunity to engage in a wide variety of Hume's existing programs in order to build their housing independence. This is particularly important as this development was designed for customers in priority need of housing.

Hume's CEO Nicola Lemon said that "Hume's Guildford development demonstrates our commitment to build and supply new housing stock. Hume is proud to deliver additional social housing to the Parramatta local Government area, where housing affordability is a very real concern and challenge and people are in need of secure housing.

Safe and secure housing is a basic human right and provides the necessary foundations to pursue life enhancing opportunities such as training, education and work. It is humbling to see the Guildford development already positively impacting the lives of our new customers."





Hume's new customers are feeling positive too,

“Thank you very much Hume for your tremendous effort and successes towards eradicating homelessness and provision of affordable houses for the silent majority struggling with exorbitant rent prices. I personally applaud your wonderful team and so appreciate their professionalism and fairness to indeed detect, recognise and approve cases of extreme urgency to be allocated a property. My kids were so happy and relieved when they visited me. I am impressed and overjoyed and very thankful. I salute you all in the team” says new Guildford resident.

“As well as providing additional housing and positive social outcomes for the developments residents and the Guildford community, organisationally through the ownership of this development, Hume continues to grow sustainably, with strong in-house development and construction expertise, allowing us to deliver more housing in the future. This development delivers on our contractual obligations to State and Federal governments and meets the priorities set out in the NSW Government's Future Directions in Social Housing Policy. All Hume's new developments are also contributing to relieving the pressure on the social housing waiting through State Government's Housing Pathways program said Ms Lemon.

The development will be officially opened in February by Federal Member for McMahon, Chris Bowen.

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